



Summary of Budget Revisions

November 21st, 2019

Presented by Angie Manuel, Director of Business Services



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General Fund Revenues

- Gen ed aid increase for students served at Big Lake and ALC students at WTC
 - Total: \$695,828
 - ALC gen ed revenue offset by tuition
- Medical Assistance Reimbursements: \$69,000
- Investment Income Increase: \$57,458
- One Time Safe Schools Aid: \$106,896
- Special Education Aid Increase: \$100,000
- Other Misc Revenue Changes: -\$4,748

Total Revenue Change: \$1,024,434



General Fund Expenditures

- Staffing Budget Revision: \$122,759
- ALC tuition for increased students: \$81,800
- Safe Schools Aid Expenditures: \$106,896
- Increase supply & technology budgets: \$ 44,099
- Establish budgets from prior year set asides: \$220,192
- SPED transportation decrease: -\$141,657
- Other miscellaneous increases: \$62,500

Total Expenditure Change \$ 496,589



Other Funds

- Revenues:
 - Investment income
 - Misc state aids and fees
- Expenditures:
 - Update staffing estimates
 - Supply/equipment budgets
 - Preschool transportation

General Fund Balance Impact

- General Fund Unassigned: +\$515,342
 - Enrollment increase
- General Fund Restricted: +\$115,936
 - MA Reimbursements
- General Fund Assigned: -\$-102,963
 - Spending of prior year set asides

**Total General Fund Balance Improvement:
\$528,315**



Other Fund Balance Impact

- Food Service: +\$1,399
- Community Service: +\$10,492
- Debt Service Funds: +\$22,648
- OPEB Irrevocable Trust Fund: \$-1,801

**Total Other Fund Balance
Improvement:
\$32,738**



Conclusion

Increased enrollment and expenditure control has resulted in significant improvement in District financial health.

School Board Action: Recommend approval of November budget revisions



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